

Workplace Retirement Program for ERISA Plans

For 401(k), 401(a), 403(b) ERISA, and 457(b) Tax Exempt

Key features

- Low-cost Target Date Funds
- Low-cost Vanguard Index Funds and Mesirow[®] Asset Allocation Models
- 3(38) Fiduciary Services

Employers are ultimately held responsible for the investment options offered within their retirement plan. But, ERISA law does allow for that responsibility to be transferred to an independent third-party.

The Security Benefit Workplace Retirement program transfers the investment fiduciary obligation and the associated liability to Mesirow Financial, an independent investment manager. Mesirow Financial is experienced in interpreting fiduciary requirements and contractually agrees to become the 3(38) fiduciary for your plan.

In addition to the 3(38) Fiduciary Services, Security Benefit provides the tools you need with our Fi360 reports. With an Fi360 investment comparison report, you can meet with employers to see if their current plan investment line-up meets the fiduciary standard of care.

Security Benefit has partnered with [Mesirow Financial[®]](#) to create Security Benefit Workplace Retirement Program. As the contracted 3(38) investment fiduciary to plan sponsors who choose Workplace Retirement program for ERISA plans, Mesirow Financial is responsible for the investment selection, investment monitoring, and investment replacement under the plan.

- [No-cost Comprehensive Plan review](#)

- [Monthly Performance](#)
- [Quarterly Performance](#)

For more information, contact Security Benefit at 800.747.5164 option 3.

At a glance

Product name: Workplace Retirement Program for ERISA Plans

Product type: Mutual Fund

Minimum Purchase: \$2 Million in Plan Assets

Account Type(s): 401(a)

Surrender Charges:

Strategy: Low cost investment options with efficient enrollment

[Compare Product](#)

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The Security Benefit Workplace Retirement Program for ERISA Plans (CS) 401(k) and 401(a) products are Trust Accounts under §401 of the Internal Revenue Code. The Security Benefit Workplace Retirement Program for ERISA Plans (CS) 403(b)(7) ERISA product is a Custodial Account under §403(b)(7) of the Internal Revenue Code. The Security Benefit Workplace Retirement Program for ERISA Plans (CS) 457(b) Tax Exempt product is a Trust Account under §457(g) of the Internal Revenue Code.

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