

## ESG: Evolving to Meet New Challenges

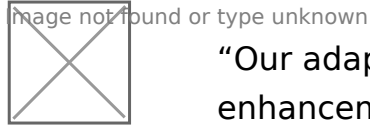
**We are committed to driving environmental, social and governance (ESG) progress for our employees, customers, investors, communities and other stakeholders.**



**Concern for the financial well-being of people across the nation is at the core of Security Benefit's founding and remains the driving force behind our success today as a leader in the U.S. retirement industry. Through economic, industry and societal trends, we have thrived by strategically positioning Security Benefit to meet changing times in keeping with our promise to help people *To and Through Retirement*<sup>®</sup>, in accordance with our core values:**

- **Customer First** – Place the interests of the customer first.
- **Integrity & Respect** – Act ethically and treat all associates, customers, and partners with respect.
- **Progress** – Seek continuous quality improvement.
- **Give Back** – Support our communities.

To meet today's ESG challenges and in furtherance of our core values, senior management has continued to evolve our ESG program to ensure the Company is well-positioned to move forward and meet stakeholder and regulator expectations. Since 2021 when the ESG Working Group was established, we have formalized our governance to include a board-level ESG committee, and now include ESG considerations on the Company Risk Register. The ESG Working Group recently led a comprehensive ESG Materiality/Key Issues Study and TCFD Alignment Assessment, adopted by the ESG Committee. Our recently published 2022 ESG Report highlights these findings and illustrates our progress, and the ESG Working Group continues to monitor and report to the ESG Committee regarding rapidly changing ESG developments and regulatory requirements, with recommendations for further ESG program development.



“Our adaptability, perseverance, and innovation have served our stakeholders well for more than a century. ESG program enhancements underscore our commitment to process improvement, and our progress positions the Company and our customers, associates, communities and business partners for future success.”

- Doug Wolff, CEO, Security Benefit Life Insurance Company.

## [Our History of Environmental, Social and Governance](#)

We support investing in people, contributing to the development of our communities and being responsible stewards of our organization and the planet we all share. Some of our efforts include:



### **Governance for a more secure future**

Strong governance standards and practices form the foundation for the design and delivery of our products and services to help our customers plan and save for the future. Our board of directors oversees our risk governance structure, including our enterprise risk management framework that manages our risks in the areas of investments, product and distribution, technology, operations and strategy. Our compliance and ethics programs work to ensure full legal and regulatory compliance and ethical business conduct across all aspects of our business. Our investment team considers a broad variety of risks, which may include ESG-related risks, as part of its ongoing investment process. And we value and respect the privacy of our customers, associates, vendors and business partners; providing high-quality service to our customers requires protecting our customers' sensitive information.



### **Social support for our associates and communities**

We nurture a collaborative, respectful and encouraging workplace, where associates feel free to speak up and ideas are appreciated. Security Benefit was built on the inclusive philosophy that everyone deserves financial security, and we remain committed to growing and developing our people, attracting diverse talent and supporting strong, communities. Giving back is a core company value demonstrated through contributions and volunteerism supporting over 100 local, regional and national organizations that provide food, clothing, and shelter; medical and mental health services, educational and enrichment opportunities; quality of life initiatives, including the arts, and diversity equity and inclusion programs.



### **Environmental considerations in our business and investments**

We have a history of working to conserve natural resources and provide healthy working conditions for our associates. We manage our resource consumption throughout our facilities, and in our Topeka home office, work with our utility providers and others to manage operational energy and resource consumption, reduce emissions from our buildings and vehicles, and implement environmentally-friendly practices.

## **Additional Resources**

[2022 ESG REPORT](#)

[2022 TCFD Index](#)

## Related Resources

- [Our Story](#)
- [Our Brand](#)
- [Charitable Giving](#)
- [Career and Benefit Information](#)
- [Financial Information](#)
- [ESG: Our History](#)

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